

Business Development Corporation Not-For-Profit Grant Program

Mission:

Since 1982, Business Development Corporation (BDC) has encouraged small business start-ups and business expansions by offering supplemental long-term, fixed rate loans in partnership with traditional lenders. In supporting entrepreneurs and hundreds of businesses, BDC is stabilizing and revitalizing our communities by preserving existing jobs and creating new employment opportunities.

The BDC's commitment to our clients is to provide consistent follow-up, with a complete understanding of our clients' needs including professional resources offered by BDC partners. And, to do all of this with a caring, friendly, service-first approach.

Announcement:

In 2022, BDC will award \$100,000 in grants to Not-For-Profit organizations with a minimum request amount of \$5,000 and maximum request amount of \$10,000.

Applications will be accepted July 1, 2022 through September 30, 2022. Grants will be awarded November 1, 2022.

Program Criteria:

Timeline:

-BDC Grant monies must be spent during the period of November 1, 2022 to April 30, 2023.

Eligible uses of BDC grant monies:

- Purchase of Machinery and Equipment, or
- Improvements to owner-occupied property

Additional Program Eligibility:

- Minimum 2 years in business
- Organization must be located in the following Counties:
 - Indiana: St. Joseph, Elkhart, Marshall, Kosciusko
 - Michigan: Berrien, Cass

Application Documentation Requirements:

- Completed 2022 Not-For-Profit Grant Application (located at www.bdcloan.com)
- Verification the applicant has been in business for 2 years
- List of Board Members and Officers
- Invoice or other documentation to support the use of the BDC Grant monies

For questions, please contact us at: grants@bdcloan.com

Completed applications can be e-mailed to the following e-mail address: grants@bdcloan.com

